



Registered FCM

# Company Profile

Forex Capital Markets (FXCM) offers traders direct access to the global currency market. FXCM pioneered the process of dealing directly from live, streaming two-way prices, enabling traders to take advantage of the liquidity of the currency market. Now, FXCM is one of the largest currency trading firms in the world with over 10,000 clients and average monthly trading volume that exceeds \$20 billion.

As the leading player in online currency trading, FXCM receives and passes on the benefits of size to its clients. The volume generated on a monthly basis gives FXCM primary access to the largest foreign exchange banking institutions in the world. This ensures consistent liquidity, tight, aggressive dealing spreads, and the ability to handle large volume transactions in any market condition. FXCM's focus on providing the fastest and most reliable execution has been instrumental to the firm's success.

FXCM is a global player in the currency market. The firm has offices and affiliates in over 20 countries, while servicing individual and institutional clients in over 70 countries. To better serve its international client base, FXCM is building and expanding regional headquarters in the major world financial centers of Europe, Asia, and North America. Each of FXCM's regional headquarters provides 24-hour multi-lingual sales, dealing, customer, and technical support. FXCM's global infrastructure uniquely positions FXCM to provide exceptional service to currency traders all over the world.

As a registered Futures Commission Merchant (FCM), FXCM is a member of the National Futures Association (NFA) and is regulated by the Commodity Futures Trading Commission (CFTC).



FOREX CAPITAL MARKETS



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# Why Trade Currencies?

*In order to succeed in today's market, active traders need liquidity, the ability to profit in up or down markets, and low transaction costs.*

**24-Hour Market Liquidity:** The currency market is the most liquid and widely traded market in the world. The daily volume exceeds \$1.4 trillion, roughly 30 times the volume of all U.S. stock markets. Buyers and sellers including all the world's largest banks, make markets 24-hours a day, creating one cohesive, international market. The consistent liquidity of this market provides currency traders with the ability to enter and exit trades regardless of the size of the transaction or time of day.

**Ability to Profit in Up or Down Markets:** Unlike the equity market, there is no restriction on short selling in the currency market. Profit potential exists in the currency market regardless of whether a trader is long or short, or which way the market is moving. Since currency trading always involves buying one currency and selling another, there is no structural bias to the market. This means a trader has an equal potential to profit in a rising or falling market.

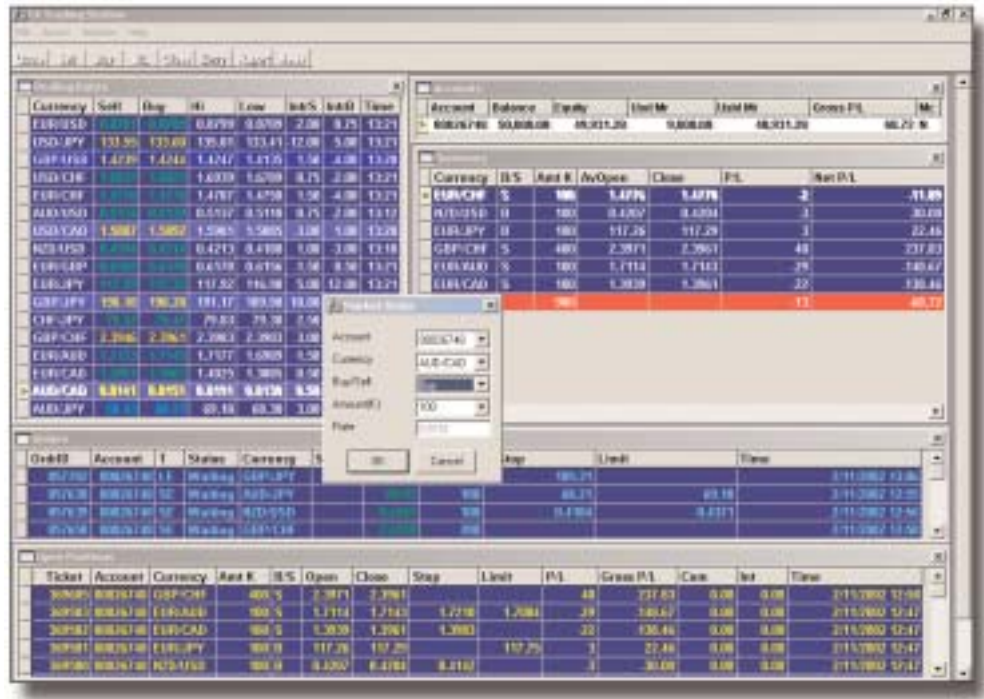


**Low Transaction Costs:** Overall, currency trading has much lower transaction costs than equities and futures. The over-the-counter structure of the currency market eliminates exchange and clearing fees, which in turn lowers transaction costs. Costs are further reduced by the efficiencies created by a purely electronic marketplace; Clients deal directly with the market maker, eliminating both ticket costs and middlemen. Because the currency market offers around the clock liquidity, traders receive tight, competitive spreads both intra-day and over night. Equity and futures traders are more vulnerable to liquidity risk and can receive wider dealing spreads, especially during after hours.

**Trending Market:** Currencies rarely spend much time in tight trading ranges and have the tendency to develop strong trends. Over 80% of the volume is speculative in nature and as a result, the market frequently overshoots and then corrects itself. A technically trained trader can easily identify new trends and breakouts, which provide multiple opportunities to enter and exit positions.

*The FX Trading Station combines power and functionality, providing streaming two-way prices and split second trade execution.*

- ▶ Real time, streaming quotes.
- ▶ Price guarantee on market orders.
- ▶ Two-click order entry.
- ▶ Immediate confirmations.
- ▶ 3-5 pip spreads.
- ▶ Real time P/L tracking.
- ▶ Real time, summary view of all open positions.
- ▶ All relevant trading information displayed on one screen.
- ▶ Multiple leverage options.
- ▶ Customize fonts, colors, window size and location.
- ▶ 24-hour Internet and telephone trading.



**Execution:** The FX Trading Station offers a transparent price structure. FXCM feeds two-way prices into the dealing rates window, which update instantly on the slightest market move. With two clicks of the mouse, FXCM clients can execute a trade at the displayed price with an average execution time of less than one second. Orders are confirmed immediately. The FXCM dealing desk is comprised of experienced FX professionals with over 100 years of combined interbank experience, ensuring efficient execution of trades during all market conditions.

**Risk Management:** The FX Trading Station is designed to effectively monitor and control risk exposure in real time. Based on each client's margin requirement, the system calculates both the funds needed for current positions and the funds available for taking new positions. In the event that funds in the account fall below margin requirements, all open positions will be closed by the dealing desk at the market price. This prevents clients' accounts from falling below available equity, particularly in a highly volatile, fast moving market.



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# Trading Tools

*The Right Trading Tools Can Mean the Difference Between Profit and Loss.*

## Capture Key Entry and Exit Points

Free Real Time Charts

- ▶ Streaming, real time market data.
- ▶ Choose tick, intraday, daily, weekly, and monthly charts.
- ▶ Complete set of studies and indicators.
- ▶ View multiple technical studies on one chart.
- ▶ Display multiple chart windows.



## Stay Ahead of the Market

Live, Streaming News

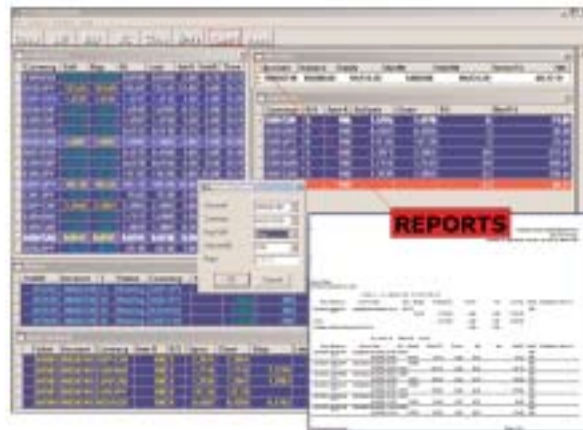
- ▶ FX News and analysis built into the trading platform.
- ▶ Content by Thomson Financial's IFR Forex Watch.
- ▶ 24-hour analysis of market activity, flows, and sentiment.
- ▶ FX technical levels for 13 currency pairs updated daily.
- ▶ Economic Calendar of all upcoming economic reports.



## Manage Risk and Improve Performance

24-Hour Reporting Capabilities

- ▶ Generate up-to-the-second account statements on demand.
- ▶ 24-hour Internet access to reports & confirmations.
- ▶ Select your own time parameters for reports.
- ▶ Retrieve detailed information on every transaction.
- ▶ View real time profit and loss, margin availability, and account equity.





# 24-Hour Customer Support

*FXCM takes great pride in having a dedicated, well-trained staff available to address clients' needs regardless of their time zone or language preference.*



### Market Information:

The FXCM staff is comprised of market professionals that are available 24-hours a day to answer questions about the currency market, technical analysis or trading fundamentals. FXCM's "Ask the Forex Expert" program enables you to submit a one-month trade history and FXCM's Forex Expert will help you to fine-tune your trading strategy.

### Dealing Desk:

The dealing staff with over 100 years of Interbank trading experience is available 24-hours a day from Sunday evening at 5 PM New York time to Friday afternoon at 4 PM New York time to assist clients in placing orders via the Internet or telephone. FXCM maintains phone lines exclusively for dealing and has sufficient capacity to handle all client transactions over the telephone during active trading hours.

### Technical Support:

FXCM maintains a professional full-time staff around the clock to assist clients with the FX Trading Station. The technical support staff can provide full-scale demonstrations of the FX Trading Station or assistance on specific technical problems.

The FXCM staff is comprised of individuals from various countries speaking a multitude of languages including: Arabic, German, French, Italian, Spanish, Chinese, Russian, and Japanese.

### Three Ways To Contact FXCM

#### Telephone .....

Toll Free in the US:  
1.866.600.FXCM

International:  
+1.212.897.7660

International Toll Free Numbers are also available on the website.

#### Live Person Chat .....

Live Person enables real time online conversations with the FXCM Staff 24-hours a day, without downloading any special software. Live Person support is available on the website and through the FX Trading Station.

#### E-mail .....

Customer support is available on a 24-hour basis by e-mail from Sunday 5:00 PM New York time to Friday 4:00 PM New York Time. For the quickest response email [sales@fxcm.com](mailto:sales@fxcm.com).